

GOVT. COLLEGE BASTLI, KARNAL

LESSON PLAN OF ODD SEMESTER SESSION 2024-2025

NAME OF ASSISTANT PROFESSOR- Ms. Sunita Rani

SUBJECT: Economics

CLASS: B.A. 1st SEMESTER

TEACHING TERM- FROM 22nd JULY to 22nd NOVEMBER 2024

1 st WEEK	Nature and Scope of Economics: Meaning of Economics; Nature of Economics; Scope of Economics; Methods of Economics; Why Study Economics.
2 nd WEEK	Role of an Economist: Thinking Like an Economist; The Economist as Scientist; The Economist as Policy Adviser; Economic Policy Economic Activities and Systems: Types of Economic Activities;
3 rd WEEK	Organisation of Economic Activities; Evolution of the Present Economic Systems Organisation of Economic Activities; Evolution of the Present Economic Systems
4 th WEEK	Firms and Household: Meaning of Firms and Household; Relationship Between Firms and Household; Input Markets; Output Markets; Circular Flow of Economic Activities (Two – Sector)
5 th WEEK	Demand and Supply: Individual Demand; Market Demand; Law of Demand; Types of Goods (Normal, Inferior and Giffen); Demand Determinants; Supply and its Determinants; Law of Supply; Market Equilibrium
6 th WEEK	Elasticity and its Measurement: Types of Elasticity of Demand and Supply; Price, Income and Cross Elasticity;
7 th WEEK	Measurement of Elasticity of Demand; Determinants of Elasticity of Demand
8 th WEEK	Consumer Equilibrium: Cardinal Utility Analysis (Law of Diminishing Marginal Utility, Law of EquiMarginal Utility);
9 th WEEK	Ordinal Utility Analysis (Indifference Curve, Properties of Indifference Curve, Budget Line, Equilibrium of Consumer); Consumer Surplus (Marshall & Hicks)
10 th WEEK	Production Analysis: Production Function-Short Run and Long Run; Total Product; Marginal Product; Average Product Law of Returns to Factor
11 th WEEK	; Law of Returns to Factor (Law of Variable Proportions); Law of Returns to Scale (Increasing, Decreasing and Constant)
12 th WEEK	Assignments and sessional
13 th WEEK	Cost and Revenue Analysis: Fixed and Variable Costs, Opportunity Cost, Implicit and Explicit Costs, Real and Monetary Costs;
14 th WEEK	Traditional short run and long run: cost curves and their interrelation; TR, MR, AR and their relationships
15 th WEEK	Quiz competition
16 th -18 WEEK	Revision of Syllabus

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LESSON PLAN OF ODD SEMESTER SESSION 2024-2025

NAME OF ASSISTANT PROFESSOR- Ms. Sunita Rani

SUBJECT: Economics

CLASS: B.A. 3RD SEMESTER

TEACHING TERM- FROM 22ND JULY to 22ND NOVEMBER 2024

1 ST WEEK	Concepts in Consumer and producer Theory Producer Surplus• Price, Income and Substitution Effects (Hicks and• Slutsky)
2 ND WEEK	Economies and Diseconomies of Scale Isoquant and Iso-Cost Lines and Producer's• Equilibrium
3 RD WEEK	Organisation of Economic Activities; Evolution of the Present Economic Systems Organisation of Economic Activities; Evolution of the Present Economic Systems
4 TH WEEK	Monopoly (Meaning, Equilibrium in short run and long run). Price discriminating monopoly.•
5 TH WEEK	Monopolistic Competition (Meaning, Equilibrium of firm and industry in short run and long run). Cournot's and Bertrand's Duopoly Model.•
6 TH WEEK	Kinked Demand Model. Cartels and Price Leadership Models•
7 TH WEEK	Assignments and sessional, Seminar
8 TH WEEK	Factor Pricing Ricardian Theory of Rent• Modern Theory of Rent, Quasi rent•
9 TH WEEK	Wage (Demand and Supply of Labour, Marginal Productivity Theory) Interest (Classical and Keynesian)•
10 TH WEEK	Profit (Risk Theory, Dynamic Theory, Schumpeter's Innovation Theory, Uncertainty Bearing Theory)
11 TH WEEK	Quiz competition and seminar
12 TH WEEK	UNIT TEST
13 TH 18 WEEK	Revision of Syllabus

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LESSON PLAN OF ODD SEMESTER SESSION 2024-2025

NAME OF ASSISTANT PROFESSOR- Ms. Sunita Rani

SUBJECT: Economics

CLASS: B. COM ^{3RD} SEMESTER

TEACHING TERM- FROM 22nd JULY to 22nd NOVEMBER 2024

1 st WEEK	Nature and scope of business economics, Importance of economics in business decisions. Basic Economic Concepts; Marginal analysis. Nature of demand function
2 nd WEEK	law of demand, shifts in demand curve, factors influencing demand. Elasticity of demand: price, income
3 rd WEEK	Cross Elasticity. Consumer's equilibrium: Cardinal Utility Approach, Ordinal Utility approach
4 th WEEK	Production function: short and long run - law of variable proportions; Return to factor;
5 th WEEK	Law of returns to scale; economies and diseconomies of scale; Equilibrium of firm under perfect competition; monopoly - price discrimination
6 th WEEK	Price and output determination under monopolistic competition; Decisions under monopolistic competition.
7 th WEEK	Assignments and sessional, Seminar
8 th WEEK	Non-collusive oligopoly models- Cournot and Kinked Demand Curve;
9 th WEEK	Collusive oligopoly models – Cartels, price leaderships. Employment theory, classical employment theory
10 th WEEK	Keynesian theory of employment. Money definition and its functions
11 th WEEK	Macro Economics: concept, nature and scope. Circular flow of income (four core sectors). National income concepts (an overview) – GNP, GDP
12 th WEEK	National income concepts (an overview) –, NNP, NDP. Inflation: types and control; Money supply (monetary aggregates);
13 th WEEK	Fiscal policy; Monetary policy; Business cycles and their control.
14-18 week	Revision o syllabus and unit test

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LESSON PLAN OF ODD SEMESTER SESSION 2024-2025

NAME OF ASSISTANT PROFESSOR- Ms. Sunita Rani

SUBJECT: Economics

CLASS: B. COM 5TH SEMESTER

TEACHING TERM- FROM 22ND JULY to 22ND NOVEMBER 2024

1 ST WEEK	Indian economy: features, size; natural resources: land, water, forest and energy;
2 ND WEEK	infrastructure: importance & types, infrastructure development programmes in India,
3 RD WEEK	important issues OF Indian economy
4 TH WEEK	Agriculture: features, importance, agricultural production and productivity, rural indebtedness,
5 TH WEEK	agricultural marketing, agricultural finance, agricultural policy, new development in agriculture:
6 TH WEEK	contract farming, organic farming and corporate farming.
7 TH WEEK	Assignments and sessional, Seminar
8 TH WEEK	Industrial development during the planning period; Industrial Policy, National manufacturing Policy; Micro, Small and Medium Enterprises (MSME)
9 TH WEEK	importance, problems and Govt. Policy
10 TH WEEK	Large Scale Industries: Iron & Steel, Cement and Petrochemicals.
11 TH WEEK	Service sector in India: growth and contribution of services, major areas of service sector in India
12 TH WEEK	Foreign trade of India: composition and direction.
13 TH WEEK	Problems of Indian economy: population, poverty, unemployment, inflation
14 TH WEEK	unequal distribution of income and wealth, inter-state disparities in the pattern of development.
15-18 week	Revision o syllabus and unit test

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